



European Society for Evolutionary Biology
Settled in Wageningen

Annual report 2011



INHOUDSOPGAVE

Pagina

1 Unqualified review report	2
2 General	3

ANNUAL ACCOUNT

Balance sheets of 31 december 2011	5
Report of benefits and expenses of 2011	7
Accounting principles	8
Disclosure to the balance sheets	9
Disclosure to the report of benefits and expenses	12
OTHER INFORMATION	15

The board of
European Society for Evolutionary Biology
Keesomstraat 19
6717 AH EDE

Ede, 7 mei 2012

Behandeld door: R.A. (Roland) van den Bergh
Referentie: 220640/LK/NV

Dear board,

Hereby you find the annual account of the European Society for Evolutionary Biology.

1 REVIEW REPORT

Opdracht

We have reviewed the financial statements of European Society for Evolutionary Biology, Wageningen, for the year 2011. These financial statements are the responsibility of the society's officers. Our responsibility is to issue a report on these financial statements based on our review.

Scope

We conducted our review in accordance with Dutch law, including Standard 2400 'Engagements to review financial statements'. This law requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and therefore provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Bevestiging

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view of the financial position in the amount of € 1.035.225 of European Society for Evolutionary Biology as at december 31, 2011, and of its result in the amount of € 2.554 for the year then ended in accordance with the applicable standards.

2 GENERAL

General information

The European Society for Evolutionary Biology was founded in the year 1987. On January 27, 2010 the society placed its constitution on record in an notarial act. The society is registered at the Dutch Chamber of Commerce with registration number 09216606.

Purpose

The purpose of the European Society for Evolutionary Biology is to support the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology;
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

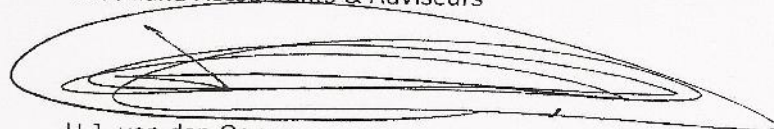
Board

On December 31 2011, the board of the European Society for Evolutionary Biology consisted of the following members:

- B. Charlesworth,
- S. Andersson,
- T.J. Kawecki
- L.W. Beukeboom,
- M.G. Ritchie,
- R.K. Butlin,
- A.A. Hoikkala,
- O.F. De Sousa Salgueiro Godinho Paulo.

Should you have any questions regarding this annual report, please do not hesitate to contact R.A. (Roland) van den Bergh.

Boschland Accountants & Adviseurs



H.J. van den Oever
Accountant-Administratieconsulent



ANNUAL ACCOUNT



BALANCE SHEETS OF 31 DECEMBER 2011

Assets	<u>31 december 2011</u>		<u>31 december 2010</u>	
	€	€	€	€
Current assets				
<i>Amounts receivable</i>				
Debtors	169.823		167.234	
Taxes	576		1.511	
Other amounts receivable	<u>37.167</u>		<u>28.691</u>	
		207.566		197.436
<i>Funds available</i>		833.874		846.332
		<u>1.041.440</u>		<u>1.043.768</u>

**Liabilities**

	31 december 2011		31 december 2010	
	€	€	€	€
Capital and reserves				
Capital and reserves		1.035.225		1.032.671
Current liabilities				
Creditors	42		2.380	
Taxes	1.234		1.239	
Other debts and liabilities	<u>4.939</u>		<u>7.478</u>	
		6.215		11.097
		<u>1.041.440</u>		<u>1.043.768</u>

REPORT OF BENEFITS AND EXPENSES 2011

	<u>2011</u>		<u>2010</u>
	€	€	€
Benefits	199.997		210.308
JEB related costs	17.399		10.756
Congress costs	134.487		19.147
Support of projects	15.750		14.200
Wages editorial office	15.168		27.924
Other expenses	<u>27.176</u>		<u>16.534</u>
Total of expenses		<u>209.980</u>	<u>88.561</u>
Operating income		-9.983	121.747
Financial benefits	13.102		8.981
Financial expenses	<u>-565</u>		<u>-233</u>
Financial benefits and expenses		<u>12.537</u>	<u>8.748</u>
Result		<u><u>2.554</u></u>	<u><u>130.495</u></u>

ACCOUNTING PRINCIPLES

In general

The currency of the annual account is Euro. The annual account is in accordance with Dutch generally accepted accounting principles.

Principles for the valuation of assets and liabilities

Assets and liabilities are valued at nominal value, unless an other value is mentioned.

Principles for the calculation of benefits and expenses

Costs are calculated using the historical cost principle. Costs are matched to the year that they are connected with (accrual principle).

**DISCLOSURE TO THE BALANCE SHEETS**

	<u>31-12-2011</u> €	<u>31-12-2010</u> €
CURRENT ASSETS		
Amounts receivable		
<i>Debtors</i>		
Debtors	<u>169.823</u>	<u>167.234</u>
<i>Taxes</i>		
Sales tax	<u>576</u>	<u>1.511</u>
<i>Other amounts receivable</i>		
Interest	9.086	8.691
Amounts paid in advance	15.000	20.000
Amounts to be received	<u>13.081</u>	<u>-</u>
	<u>37.167</u>	<u>28.691</u>
Funds available		
ING Bank account 7827481 'zakelijke rekening'	3.597	123.651
ING Bank account 7827481 'kapitaalrekening'	-	20.591
ING Bank account 7827481 'renterekening'	-	702.090
ING Bank account 7827481 'zakelijke spaarrekening'	430.277	-
ING Bank account 799-64990 'zakelijke deposito'	200.000	-
ING Bank account 7827481 'zakelijke bonus spaarrekening'	<u>200.000</u>	<u>-</u>
	<u>833.874</u>	<u>846.332</u>

CAPITAL AND RESERVES

	Capital and reserves €
Capital and reserves 1 januari 2011	<u>1.032.671</u>
Surplus	<u>2.554</u>
Total	<u>2.554</u>
Capital and reserves 31 december 2011	<u>1.035.225</u>
The capital as of December 31, 2011 consists of the next components:	<u>31-12-2011</u> €
Reservation congress Ottawa 2012	40.000
Reservation congress Lisbon 2013	150.000
Reservation congress Lausanne 2015	150.000
Reservation JMS Prize	7.500
Reservation Outreach Initiative	15.000
Reservation Travel Awards	10.000
Reservation PhD Student Meetings	15.000
Free reserves	647.725
	<u>1.035.225</u>

CURRENT LIABILITIES

	<u>31-12-2011</u> €	<u>31-12-2010</u> €
Creditors		
Creditors	<u>42</u>	<u>2.380</u>
Taxes		
Wage tax	<u>1.234</u>	<u>1.239</u>
Other debts and liabilities		
Interest and banking costs	-	13
Accountant costs	3.250	3.250
Sponsoring Outreach	-	3.000
Wages	474	-
Reservation for holiday allowance	<u>1.215</u>	<u>1.215</u>
	<u>4.939</u>	<u>7.478</u>



OFF BALANCE SHEET LIABILITIES

The society has promised to pay for activities that will take place in the future.

DISCLOSURE TO THE REPORT OF BENEFITS AND EXPENSES

	<u>2011</u> €	<u>2010</u> €
Benefits		
Editorial office expenses money	14.573	28.523
Profit share	153.118	152.571
Membership fees	16.705	14.653
Honorarium Editor in Chief	<u>15.601</u>	<u>14.561</u>
	<u>199.997</u>	<u>210.308</u>
 JEB related costs		
Honorarium Editor in Chief	15.601	10.756
Costs Book Vouchers Editorial Board Members	<u>1.798</u>	-
	<u>17.399</u>	<u>10.756</u>
 Congress costs		
ESEB travel awards	15.578	9.147
Support to ESEB congress	103.909	-
Support to JMS Prize	5.000	-
Sponsoring EMPSEB congress	<u>10.000</u>	<u>10.000</u>
	<u>134.487</u>	<u>19.147</u>
 Support of projects		
Sponsoring Outreach	15.750	11.700
Support other projects	<u>-</u>	<u>2.500</u>
	<u>15.750</u>	<u>14.200</u>
 Wages editorial office		
Wages	24.305	23.546
Social security costs	<u>-9.137</u>	<u>4.378</u>
	<u>15.168</u>	<u>27.924</u>
 <u>Wages</u>		
Salary editorial assistant	<u>24.305</u>	<u>23.546</u>

Average number of employees

During the years 2011 and 2010 the society employed one employee.

	<u>2011</u> €	<u>2010</u> €
<u>Social security costs</u>		
Social security costs	4.135	3.911
Payments social insurance	<u>-13.272</u>	<u>467</u>
	<u>-9.137</u>	<u>4.378</u>
 Other expenses		
Officers related costs	7.438	2.846
General costs	<u>19.738</u>	<u>13.688</u>
	<u>27.176</u>	<u>16.534</u>
 <u>Officers related costs</u>		
Costs meetings officers	2.101	2.128
Meeting costs editorial assistant	-	509
Presents	3.237	209
Registration costs congress	<u>2.100</u>	<u>-</u>
	<u>7.438</u>	<u>2.846</u>
 <u>General costs</u>		
Web access	421	419
Accountant costs	5.033	2.850
Salary administration	260	268
Advisory costs	1.800	5.000
Editorial office costs	2.400	2.400
Book keeping	-	1.750
Office accessories	60	-
Equipment and software	-	136
Salary secretary	8.907	-
Contributions and subscriptions	847	836
Various costs	<u>10</u>	<u>29</u>
	<u>19.738</u>	<u>13.688</u>



	<u>2011</u> €	<u>2010</u> €
Financial benefits and expenses		
<i><u>Financial benefits</u></i>		
Interest yield	<u>13.102</u>	<u>8.981</u>
<i><u>Financial expenses</u></i>		
Banking costs	<u>565</u>	<u>233</u>

Ede, 4 mei 2012

L.W. Beukeboom
Executive vice-president



OTHER INFORMATION

Auditing

Because of the size of the society, the Dutch law (section 396, subsection 1 Boek 2 Burgerlijk Wetboek) does not oblige the society to have its annual figures audited by an auditor. For this reason no auditing has been applied.

Surplus over the year 2011

Anticipating to the determination of the annual account by the board, the surplus over the year 2011 has been added to the capital and reserves.

