



European Society for Evolutionary Biology
Settled in Wageningen

Annual report 2016



Inhoudsopgave

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European Society for Evolutionary Biology
Molenstraat 156
6712 CW Ede

We hereby offer you the rapport concerning the annual report 2016 for European Society for Evolutionary Biology, Ede.

REPORT

We have reviewed the accompanying financial statements of European Society for Evolutionary Biology, Wageningen, which comprise the balance sheets per 31 December 2016, the report of benefits and expenses for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Boards responsibility

The board of the society is responsible for the preparation and fair presentation of these financial statements that give a true and fair view. Furthermore the board of the society is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Scope

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Engagements to review financial statements'. This requires that we comply with ethical requirements and that we plan and perform the review to be able to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable reporting framework.

A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. The performed procedures consisted primarily of making inquiries of management and others within de vennootschap, as appropriate, applying analytical procedures and evaluating the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of European Society for Evolutionary Biology as at 31 December 2016, and of its result in the amount of € 138.165 -/- for the year then ended in accordance with Dutch generally accepted accounting principles.



GENERAL

General information

The European Society for Evolutionary Biology was founded in the year 1987. On January 27, 2010 the society placed its constitution on record in an notarial act. The society is registered at the Dutch Chamber of Commerce with registration number 09216606.

Purpose

The purpose of the European Society for Evolutionary Biology is to support the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

Board

On December 31 2016, the board of the European Society for Evolutionary Biology consisted of the following members:

- L.W. Beukeboom,
- M.G. Ritchie,
- J.H. Graf von der Schulenburg,
- L. Keller,
- J. Ellers,
- N.M.L. Wedell,
- J.K.K. Merilä.

Approval annual report

The annual report over the year 2015 was approved during the ESEB Members' Meeting of the 14th of august, 2016.

Should you have any questions regarding this annual report, please do not hesitate to contact H.W.F. (Huub) Rutten.



Your sincerely,

Boschland Accountants & Adviseurs

A handwritten signature in blue ink, appearing to read 'S.S. Gummer AA'. The signature is fluid and cursive, with a prominent flourish at the end.

S.S. Gummer AA



MANAGEMENT BOARD'S REPORT

The Management Board's report can be found as an appendix to this annual report.



ANNUAL ACCOUNT


BALANCE SHEETS PER 31 DECEMBER 2016

	31 December 2016		31 December 2015	
	€	€	€	€
ASSETS				
Current assets				
<i>Amounts receivable</i>				
Taxes	-		1.915	
Overige vorderingen	307.516		347.096	
Accrued assets	8.002		5.588	
		315.518		354.599
<i>Funds available</i>		940.441		785.541
Total of assets		1.255.959		1.140.140



	31 December 2016		31 December 2015	
	€	€	€	€
LIABILITIES				
Capital and reserves		692.524		830.689
Current liabilities				
Creditors	-		40	
Taxes	127		-	
Other debts and liabilities	563.308		309.411	
		563.435		309.451
Total of liabilities		1.255.959		1.140.140

The balance sheets are drawn up after appropriation of the deficit over the year 2016.



REPORT OF BENEFITS AND EXPENSES OVER 2016

	2016		2015	
	€	€	€	€
Benefits		301.729		293.542
JEB related costs	7.760		9.413	
Congress costs	279.495		182.164	
Support of projects	75.577		19.749	
Officers related costs	5.429		18.496	
General costs	74.789		82.359	
Total of expenses		443.050		312.181
Operating income		-141.321		-18.639
Financial benefits	3.749		5.244	
Financial expenses	-593		-1.054	
Financial benefits and expenses		3.156		4.190
Result		-138.165		-14.449

Appropriation of the result

The board supposes to deduct the result over the year 2016 from the capital and reserves. In anticipation of the adoption of the annual accounts this proposal has been processed in the annual report over the year 2016.

The deficit over the year 2015 was deducted from the capital and reserves either.

ACCOUNTING PRINCIPLES

Entity information

Registered address and registration number trade register

The actual address of European Society for Evolutionary Biology is Molenstraat 156, 6712 CW in Ede, the registered place of business is Wageningen. European Society for Evolutionary Biology is registered at the trade register under number 09216606.

General notes

Description of the most important activities of the entity

The activities of European Society for Evolutionary Biology consist mainly of supporting the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

General accounting principles

Description of the accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). Especially the Standard RJK C1 'Kleine Organisaties-zonder-winststreven' for small, non profit organisations has been used.

Assets and liabilities, profits and losses are generally valued using historical costs. Unless another method of valuation is mentioned, assets and liabilities are valued at nominal value.

Changes in accounting policies

Disclosure of changes in accounting policies

Compared with the previous year, there have been changes in the accounting policies applied. In the annual report 2015 Dutch generally accepted accounting principles were used. Because since a few years societies, that use the Dutch tax benefits for ANBI's (institutions that strive for general interests), have to publish their annual report on the internet, the decision has been made to use the more official rules of the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving') in the annual report 2016.

The main difference between the new and the previous accounting policies concerns the way that expenses are accrued to financial years. Under the previous accounting policy expenses were taken into account in the financial year that the activity for which the costs were made had taken place. The new accounting principles of RJK C1 'Kleine Organisaties-zonder-winststreven' prescribe that expenses are taken into account in the financial year that the society has committed herself to fund a certain activity, even when the activity itself will occur in a future year.

The changes in the accounting policies have been applied as an adjustment of the capital and reserves at the beginning of the financial year.

The comparative figures have been adjusted in accordance with the system that has been applied this year.

As a result of the changes in accounting policies the capital and reserves as of December 31, 2016 and 2015, are € 691.533 respectively € 400.000 less than if the previous accounting policies would

have been applied. This means that under the previous accounting policies, the capital and reserves as of December 31, 2016 and 2015 would have been € 1.384.057 respectively € 1.230.689. The changes in accounting policies reduced the other amounts receivable at the end of this and the previous financial year with € 547.500 respectively € 300.000 and made the other debts and liabilities increase with € 144.033 respectively € 100.000.

The changes in accounting policies increase respectively reduce the expenses over the years 2016 and 2015 with € 291.533 (congress costs: € 236.533 and support of projects: € 55.000) and € 1.052 (congress costs) compared to the previous accounting policies. Under the previous accounting policies the results over the years 2016 and 2015 would have been € 153.368 respectively € 15.501 - /-.

Besides the changes in accounting policies mentioned above, in comparison with the annual report 2015 the application of the accounting principles has been improved in terms of the accrual of benefits and expenses to years. This improvement has been applied as an adjustment of the capital and reserves at the beginning of the financial year and a change of the comparative figures. Due to these change the capital and reserves at the beginning of the year increased by € 23.322. The result over the year 2016 includes expenses of € 23.322 (currency translation differences: € 17.734 and subscription fee: € 5.588) that were taken into account in the annual report 2015 either.

Foreign currency translation

Foreign currency translation

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Accounting policies for the balance sheet

Receivables

Receivables are valued at the fair value of the consideration to be received, usually the nominal value. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Cash at banks and in hand is valued at nominal value.

Current liabilities

Current liabilities are recognised at fair value. This is usually the nominal value.

Accounting policies for the income statement

Accounting principles for determining the result

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised. Costs are calculated using the historical cost principle. Costs are matched to the year that they are connected with (accrual principle) and are taken into account when they are foreseeable before the financial statement has been drawn up.



DISCLOSURE TO THE BALANCE SHEETS

Current assets

Amounts receivable

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
<i>Taxes</i>		
Sales tax	-	1.915
<i>Other amounts receivable</i>		
Amounts to be received concerning the Journal of Evolutionary Biology	301.729	293.542
Refund Congress Lausanne	-	50.000
Refund Outreach	-	274
Trust Account	1.814	411
Interest	3.723	2.869
Other amounts receivable	250	-
	<u>307.516</u>	<u>347.096</u>

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
<i>Accrued assets</i>		
Amounts paid in advance	<u>8.002</u>	<u>5.588</u>

Funds available

ING Bank account NL19 INGB 0007 8274 81 'zakelijke rekening'	20.934	13.959
ING Bank account NL19 INGB 0007 8274 81 'vermogen spaarrekening'	919.507	-
ING Bank account NL19 INGB 0007 8274 81 'zakelijke kwartaalrekening'	-	742.375
ING Bank account NL19 INGB 0007 8274 81 'zakelijke spaarrekening'	-	223
ING Bank account NL19 INGB 0007 8274 81 'zakelijke bonus spaarrekening'	-	28.984
	<u>940.441</u>	<u>785.541</u>



Capital and reserves

	<u>2016</u>	<u>2015</u>
	€	€
<i>Capital and reserves</i>		
Capital and reserves as of 1 January	830.689	845.138
Deficit / surplus	<u>-120.431</u>	<u>-14.449</u>
Capital and reserves as of 31 December	<u><u>710.258</u></u>	<u><u>830.689</u></u>

Current liabilities

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
<i>Creditors</i>		
Creditors	<u>-</u>	<u>40</u>
<i>Taxes</i>		
Sales tax	<u>127</u>	<u>-</u>
<i>Other debts and liabilities</i>		
ESEB-Congress Groningen 2017	180.000	180.000
Joint Congress Montpellier 2018	120.000	120.000
ESEB-Congress Turku 2019	200.000	-
Accountant costs	5.500	3.250
Sponsoring Outreach	2.600	1.500
Support to EMPSEB	10.000	-
JMS Prize	1.250	2.500
Equal Opportunities Fund	2.160	-
Stearns Prize	1.500	-
Costs book vouchers editorial board members	61	71
Special Topic Networks	40.000	-
Declarations of board members	-	2.044
Staff costs	<u>237</u>	<u>46</u>
	<u><u>563.308</u></u>	<u><u>309.411</u></u>

The European Society for Evolutionary Biology has agreed to sponsor congresses that will take place in the future. The society will also cover losses on congresses up to an agreed maximum. If some congresses will produce a profit, the society is entitled to a part of these profits. Assets, liabilities, profits and losses related to sponsored congresses are stated at the best estimate.



Off balance sheet rights and liabilities

Journals

The society has contracts with a publisher about the publication of journals. ESEB is entitled to a part of the profits of the journals. When the journals result in a loss, ESEB is reliable for a similar part of these losses.


DISCLOSURE TO THE REPORT OF BENEFITS AND EXPENSES

	<u>2016</u>	<u>2015</u>
	€	€
Benefits		
Profit share	268.061	276.945
Membership fees	14.433	16.597
Reimbursement of editorial costs	19.235	-
	<u>301.729</u>	<u>293.542</u>
JEB related costs		
Subscription fee	7.327	8.166
Costs Book Vouchers Editorial Board Members	433	1.247
	<u>7.760</u>	<u>9.413</u>
Congress costs		
ESEB travel awards	8.160	19.854
ESEB mobility awards	9.371	10.800
Support to ESEB congress	200.581	130.000
Sponsoring EMPSEB congress	30.000	15.000
Support to JMS Prize	2.500	2.500
Support to Stearns Prize	250	250
Costs of workshops	28.633	3.760
	<u>279.495</u>	<u>182.164</u>

The costs of support to ESEB congress over the year 2016 consist of a commitment of € 200.000 for the congress Turku 2019 and an adjustment of € 581 of the result of the congress Lausanne 2015. The costs of support to ESEB congress over the year 2015 consisted of a commitment of € 200.000 for the congress Groningen 2017 minus a benefit of € 70.000 because of the profitable congress Lausanne 2015.

	<u>2016</u>	<u>2015</u>
	€	€
Support of projects		
Sponsoring Outreach	15.577	19.749
Special Topic Networks	60.000	-
	<u>75.577</u>	<u>19.749</u>

Over the years 2016 and 2015 amounts of € 4.528 respectively € 274 are deducted from the costs of sponsoring Outreach because of returned fundings that were paid before.



	<u>2016</u>	<u>2015</u>
	€	€
Officers related costs		
Costs meetings officers	4.930	14.503
Registration costs congress	499	2.742
Inventory costs	-	2.044
Presents	-	16
	<u>5.429</u>	<u>19.305</u>
Reimbursements of costs of meetings by third parties	-	-809
	<u><u>5.429</u></u>	<u><u>18.496</u></u>
General costs		
Accountant costs	7.196	7.146
Salary secretary	47.298	65.714
Salary administration	1.490	1.290
Staff insurance	146	49
Web access	240	366
Costs of website	-	2.433
Currency translation differences	17.734	-
Differences in payments	-1	-
Advisory costs	686	3.150
Costs of logo	-	1.462
Costs of online voting system	-	750
Various costs	-	-1
	<u><u>74.789</u></u>	<u><u>82.359</u></u>
<i><u>Average number of employees</u></i>		
In the years 2016 and 2015 the society hired one employee.		
Financial benefits		
Interest yield	<u><u>3.749</u></u>	<u><u>5.244</u></u>
Financial expenses		
Banking costs	<u><u>593</u></u>	<u><u>1.054</u></u>

Ede, 5 February 2018



L. Keller
President



J. Ellers
Executive Vice-President

*absent with
valid excuse*

J.K.K. Merilä
Vice-President



N.M.L. Wedell
President Elect



J.H. Graf von der Schulenburg
Secretary



L.W. Beukeboom
Congress Organizer



M.G. Ritchie
Editor in Chief



Roger Butlin
Past President