



European Society for Evolutionary Biology
Settled in Wageningen

Annual report 2017



Inhoudsopgave

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European Society for Evolutionary Biology
Molenstraat 156
6712 CW Ede

Ede, 21th of August 2018

We hereby offer you the rapport concerning the annual report 2017 for European Society for Evolutionary Biology, Ede.

REPORT

The financial statements of European Society for Evolutionary Biology, Wageningen, have been compiled by us using the information provided by you. The financial statements comprise the balance sheets per 31 December 2017 and the report of benefits and expenses for the year then ended on 31 December 2017 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.)

This compilation engagement has been performed by us in accordance with Dutch law, including the Richtlijnen voor de jaarverslaggeving voor micro- en kleine rechtspersonen (RJK C1), which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements RJK C1. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of European Society for Evolutionary Biology.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

GENERAL

General information

The European Society for Evolutionary Biology was founded in the year 1987. On January 27, 2010 the society placed its constitution on record in an notarial act. The society is registered at the Dutch Chamber of Commerce with registration number 09216606.

Purpose

The purpose of the European Society for Evolutionary Biology is to support the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

Board

On December 31 2017, the board of the European Society for Evolutionary Biology consisted of the following members:

- J. Pannell (secretary),
- W. Blanckenhorn (JEB editor in chief),
- L. Keller (past president)
- C. Primmer (congress organizer)
- N. Wedell (president)
- A.L. Laine(vice president),
- O.Ronce (president-elect),
- J. Ellers (Executive Vice-President)

Approval annual report

The annual report over the year 2016 was approved during the ESEB Members' Meeting of august, 2017.

Should you have any questions regarding this annual report, please do not hesitate to contact H. (Henk) van den Oever.

Your sincerely,

Boschland Accountants & Adviseurs



S.S. Gummer AA



MANAGEMENT BOARD'S REPORT

The management report for 2017 is available for those who are interested.



ANNUAL ACCOUNT


BALANCE SHEETS PER 31 DECEMBER 2017

	31 December 2017		31 December 2016	
	€	€	€	€
ASSETS				
Current assets				
<i>Amounts receivable</i>				
Taxes	280		-	
Other amounts receivable	325.143		307.516	
Accrued assets	8.786		8.002	
		334.209		315.518
<i>Funds available</i>		684.279		940.441
Total of assets		1.018.488		1.255.959



	31 December 2017		31 December 2016	
	€	€	€	€
LIABILITIES				
Capital and reserves		164.159		692.524
Current liabilities				
Banks	281		-	
Creditors	363		-	
Taxes	-		127	
Other debts and liabilities	853.685		563.308	
		854.329		563.435
Total of liabilities		1.018.488		1.255.959

The balance sheets are drawn up after appropriation of the deficit over the year 2017.



REPORT OF BENEFITS AND EXPENSES OVER 2017

	2017		2016	
	€	€	€	€
Benefits		313.356		301.729
JEB related costs	8.862		7.760	
Congress costs	633.156		279.495	
Support of projects	106.099		75.577	
Officers related costs	13.076		5.429	
General costs	<u>80.290</u>		<u>74.789</u>	
Total of expenses		<u>841.483</u>		<u>443.050</u>
Operating income		-528.127		-141.321
Financial benefits	1.035		3.749	
Financial expenses	<u>-1.273</u>		<u>-593</u>	
Financial benefits and expenses		<u>-238</u>		<u>3.156</u>
Result		<u><u>-528.365</u></u>		<u><u>-138.165</u></u>

Appropriation of the result

The board supposes to deduct the result over the year 2017 from the capital and reserves. In anticipation of the adoption of the annual accounts this proposal has been processed in the annual report over the year 2017.

The deficit over the year 2016 was equally deducted from the capital and reserves.



ACCOUNTING PRINCIPLES

Entity information

Registered address and registration number trade register

The actual address of European Society for Evolutionary Biology is Molenstraat 156, 6712 CW in Ede, the registered place of business is Wageningen. European Society for Evolutionary Biology is registered at the trade register under number 09216606.

General notes

The most important activities of the entity

The activities of European Society for Evolutionary Biology consist mainly of supporting the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). Especially the Standard RJK C1 'Kleine Organisaties-zonder-winststreven' for small, non profit organisations has been used.

Assets and liabilities, profits and losses are generally valued using historical costs. Unless another method of valuation is mentioned, assets and liabilities are valued at nominal value.

Conversion of amounts denominated in foreign currency

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Foreign currency translation for the balance sheet

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.



Accounting principles

Receivables

Receivables are valued at the fair value of the consideration to be received, usually the nominal value. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Cash at banks and in hand is valued at nominal value.

Current liabilities

Current liabilities are recognised at fair value. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised. Costs are calculated using the historical cost principle. Costs are matched to the year that they are connected with (accrual principle) and are taken into account when they are foreseeable before the financial statement has been drawn up.



DISCLOSURE TO THE BALANCE SHEETS

Current assets

Amounts receivable

	<u>31-12-2017</u>	<u>31-12-2016</u>
	€	€
<i>Taxes</i>		
VAT	280	-
<i>Other amounts receivable</i>		
Amounts to be received concerning the Journal of Evolutionary Biology	317.461	301.729
Trust Account	6.647	1.814
Interest	1.035	3.723
Other amounts receivable	-	250
	<u>325.143</u>	<u>307.516</u>
<i>Accrued assets</i>		
Amounts paid in advance	<u>8.786</u>	<u>8.002</u>
Funds available		
ING Bank account NL19 INGB 0007 8274 81 'zakelijke rekening'	31.048	20.934
ING Bank account NL19 INGB 0007 8274 81 'vermogen spaarrekening'	<u>653.231</u>	<u>919.507</u>
	<u>684.279</u>	<u>940.441</u>



Capital and reserves

	<u>2017</u>	<u>2016</u>
	€	€
<i>Capital and reserves</i>		
Capital and reserves as of 1 January	692.524	830.689
Deficit	<u>-528.365</u>	<u>-138.165</u>
Capital and reserves as of 31 December	<u><u>164.159</u></u>	<u><u>692.524</u></u>

Current liabilities

	<u>31-12-2017</u>	<u>31-12-2016</u>
	€	€
<i>Banks</i>		
Creditcard	<u>281</u>	<u>-</u>
<i>Creditors</i>		
Creditors	<u>363</u>	<u>-</u>
<i>Taxes</i>		
VAT	<u>-</u>	<u>127</u>

Other debts and liabilities

ESEB-Congress Groningen 2017	-	180.000
Joint Congress Montpellier 2018	120.000	120.000
ESEB-Congress Turku 2019	200.000	200.000
Accountant costs	5.500	5.500
Sponsoring Outreach	2.335	2.600
Support to EMPSEB	-	10.000
JMS Prize	2.500	1.250
Equal Opportunities Fund	3.000	2.160
Stearns Prize	250	1.500
Costs book vouchers editorial board members	-	61
Special Topic Networks	120.000	40.000
Staff costs	100	237
Congress Prague 2021	200.000	-
Congress 2023	<u>200.000</u>	<u>-</u>
	<u><u>853.685</u></u>	<u><u>563.308</u></u>

The European Society for Evolutionary Biology has agreed to sponsor congresses that will take place in the future. The society will also cover losses on congresses up to an agreed maximum. If some congresses will produce a profit, the society is entitled to a part of these profits. Assets, liabilities, profits and losses related to sponsored congresses are stated at the best estimate.



Off balance sheet rights and liabilities

Disclosure of off-balance sheet commitments

Journals:

The society has contracts with a publisher about the publication of journals. ESEB is entitled to a part of the profits of the journals. When the journals result in a loss, ESEB is reliable for a similar part of these losses.


DISCLOSURE TO THE REPORT OF BENEFITS AND EXPENSES

	<u>2017</u>	<u>2016</u>
	€	€
Benefits		
Profit share	277.933	268.061
Membership fees	15.186	14.433
Reimbursement of editorial costs	<u>20.237</u>	<u>19.235</u>
	<u><u>313.356</u></u>	<u><u>301.729</u></u>
JEB related costs		
Subscription fee	8.862	7.327
Costs Book Vouchers Editorial Board Members	-	433
	<u>8.862</u>	<u>7.760</u>
Congress costs		
ESEB travel awards	44.377	8.160
ESEB mobility awards	13.158	9.371
Support to ESEB congress	476.913	200.581
Support to JMS Prize	3.769	2.500
Sponsoring EMPSEB congress	94.939	30.000
Support to Stearns Prize	-	250
Costs of workshops	<u>-</u>	<u>28.633</u>
	<u><u>633.156</u></u>	<u><u>279.495</u></u>

The costs of support to ESEB congress over the year 2017 consist of a commitment of € 80.000 for the congress Montpellier 2018 and a commitment of € 200.000 for the congress Prague 2021 and a commitment of € 200.000 for congress in 2023 and other cost and an adjustment together € 3.087.

	<u>2017</u>	<u>2016</u>
	€	€
Support of projects		
Sponsoring Outreach	23.281	15.577
Sponsoring to other projects	2.818	-
Special Topic Networks	<u>80.000</u>	<u>60.000</u>
	<u><u>106.099</u></u>	<u><u>75.577</u></u>

Over the years 2017 and 2016 amounts of € 7.481 respectively € 4.528 are deducted from the costs of sponsoring Outreach because of returned fundings that were paid before.



	2017	2016
	€	€
Officers related costs		
Porti	20	-
Costs meetings officers	6.247	4.930
Registration costs congress	6.350	499
Presents	459	-
	<u>13.076</u>	<u>5.429</u>
General costs		
Accountant costs	9.141	7.196
Office manager	54.820	47.298
Salary administration	1.797	1.490
Free editors of editors fee	14.214	-
Staff insurance	-	146
Web access	318	240
Currency translation differences	-	17.734
Differences in payments	-	-1
Advisory costs	-	686
	<u>80.290</u>	<u>74.789</u>

Average number of employees

In the years 2017 and 2016 the society hired one employee.

Financial benefits

Interest yield	<u>1.035</u>	<u>3.749</u>
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Financial expenses

Tax interest	43	-
Banking costs	<u>1.230</u>	<u>593</u>
	<u>1.273</u>	<u>593</u>

Ede, 21 August 2018


N. Wedell
President

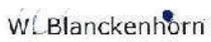
absent with valid excuse
J. Ellers
Executive Vice-President

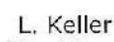

A.L. Laine
Vice-President


Ronce
President Elect


J. Pannell
Secretary


C. Primmer
Congress Organizer


W. Blanckenhorn
Editor in Chief


L. Keller
Past President