



European Society for Evolutionary Biology
Settled in Wageningen

Annual report 2018



Inhoudsopgave

	Pagina
AUDITOR'S REPORT	
Independent Accountant's Review report	1
General	2
MANAGEMENT BOARD'S REPORT	3
ANNUAL ACCOUNT	
Balance sheets per 31 December 2018	5
Report of benefits and expenses over 2018	7
Accounting principles	8
Disclosure to the balance sheets	10
Disclosure to the report of benefits and expenses	13

European Society for Evolutionary Biology
Molenstraat 156
6712 CW Ede

Ede, 28th of June 2019

We hereby offer you the rapport concerning the annual report 2018 for European Society for Evolutionary Biology, Ede.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

We have reviewed the accompanying financial statements of European Society for Evolutionary Biology, Ede, which comprise the balance sheets per 31 December 2018, the report of benefits and expenses for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Boards responsibility

The board is responsible for the preparation and fair presentation of these financial statements in accordance with Rjk C1. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Engagements to Review Financial Statements'. This requires that we comply with ethical requirements and that we plan and perform the review to be able to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework.

A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. The performed procedures consisted primarily of making inquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of European Society for Evolutionary Biology as at 31 December 2018, and of its result in the amount of € 156.390 for the year then ended in accordance with Rjk C1.



GENERAL

General information

The European Society for Evolutionary Biology was founded in the year 1987. On January 27, 2010 the society placed its constitution on record in an notarial act. The society is registered at the Dutch Chamber of Commerce with registration number 09216606.

Purpose

The purpose of the European Society for Evolutionary Biology is to support the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

Board

On December 31 2018, the board of the European Society for Evolutionary Biology consisted of the following members:

- J. Pannell (secretary),
- W. Blanckenhorn (editor in chief),
- N. Wedell (president)
- M.G. Ritchie (editor in chief),
- J. Ellers (executive Vice-President)

Approval annual report

The annual report over the year 2017 was approved during the ESEB Members' Meeting of august, 2018.

Should you have any questions regarding this annual report, please do not hesitate to contact S.S. (Sjaak) Gummer.

Your sincerely,

Boschland Accountants & Adviseurs

S.S. Gummer AA



MANAGEMENT BOARD'S REPORT

The management report for 2018 is available for those who are interested.



ANNUAL ACCOUNT


BALANCE SHEETS PER 31 DECEMBER 2018

	<u>31 December 2018</u>		<u>31 December 2017</u>	
	€	€	€	€
ASSETS				
Vaste activa				
Current assets				
<i>Amounts receivable</i>				
Taxes	1.084		280	
Other amounts receivable	348.124		325.143	
Accrued assets	<u>15.638</u>		<u>8.786</u>	
		364.846		334.209
<i>Funds available</i>		684.053		684.279
Total of assets		<u><u>1.048.899</u></u>		<u><u>1.018.488</u></u>



	<u>31 December 2018</u>		<u>31 December 2017</u>	
	€	€	€	€
LIABILITIES				
Capital and reserves		320.549		164.159
Current liabilities				
Banks	-		281	
Creditors	-		363	
Other debts and liabilities	<u>728.350</u>		<u>853.685</u>	
		728.350		854.329
Total of liabilities		<u><u>1.048.899</u></u>		<u><u>1.018.488</u></u>

The balance sheets are drawn up after appropriation of the deficit over the year 2018.



REPORT OF BENEFITS AND EXPENSES OVER 2018

	2018		2017	
	€	€	€	€
Benefits		342.444		313.356
Journals related costs	-		8.862	
Congress costs	76.613		633.156	
Support of projects	37.141		106.099	
Officers related costs	4.395		13.076	
General costs	66.912		80.290	
		185.061		841.483
Total of expenses				
Operating income		157.383		-528.127
Financial benefits	364		1.035	
Financial expenses	-1.357		-1.273	
		-993		-238
Financial benefits and expenses				
Result		156.390		-528.365

Appropriation of the result

The board supposes to deduct the result over the year 2018 from the capital and reserves. In anticipation of the adoption of the annual accounts this proposal has been processed in the annual report over the year 2018.

The deficit over the year 2017 was equally deducted from the capital and reserves.



ACCOUNTING PRINCIPLES

Entity information

Registered address and registration number trade register

The registered and actual address of European Society for Evolutionary Biology is Molenstraat 156, 6712 CW in Ede. European Society for Evolutionary Biology is registered at the Chamber of Commerce under number 09216606.

General notes

The most important activities of the entity

The activities of European Society for Evolutionary Biology consist mainly of supporting the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). Especially the Standard RJK C1 'Kleine Organisaties-zonder-winststreven' for small, non profit organisations has been used.

Assets and liabilities, profits and losses are generally valued using historical costs. Unless another method of valuation is mentioned, assets and liabilities are valued at nominal value.

Conversion of amounts denominated in foreign currency

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Foreign currency translation for the balance sheet

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Accounting principles

Receivables

Receivables are valued at the fair value of the consideration to be received, usually the nominal value. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less



than twelve months. Cash at banks and in hand is valued at nominal value.

Current liabilities

Current liabilities are recognised at fair value. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised. Costs are calculated using the historical cost principle. Costs are matched to the year that they are connected with (accrual principle) and are taken into account when they are foreseeable before the financial statement has been drawn up.



DISCLOSURE TO THE BALANCE SHEETS

Current assets

Amounts receivable

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
<i>Taxes</i>		
VAT	1.084	280
	<u> </u>	<u> </u>
<i>Other amounts receivable</i>		
Amounts to be received concerning the Journal of Evolutionary Biology	342.444	317.461
Trust Account	5.316	6.647
Interest	364	1.035
	<u> </u>	<u> </u>
	<u>348.124</u>	<u>325.143</u>
	<u> </u>	<u> </u>
<i>Accrued assets</i>		
Amounts paid in advance	15.638	8.786
	<u> </u>	<u> </u>
Funds available		
ING Bank account NL19 INGB 0007 8274 81 'zakelijke rekening'	19.788	31.048
ING Bank account NL19 INGB 0007 8274 81 'vermogen spaarrekening'	664.265	653.231
	<u> </u>	<u> </u>
	<u>684.053</u>	<u>684.279</u>
	<u> </u>	<u> </u>



Capital and reserves

	<u>2018</u>	<u>2017</u>
	€	€
<i>Capital and reserves</i>		
Capital and reserves as of 1 January	164.159	692.524
Deficit	<u>156.390</u>	<u>-528.365</u>
Capital and reserves as of 31 December	<u><u>320.549</u></u>	<u><u>164.159</u></u>

Current liabilities

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
<i>Banks</i>		
Creditcard	<u>-</u>	<u>281</u>
<i>Creditors</i>		
Creditors	<u>-</u>	<u>363</u>
<i>Other debts and liabilities</i>		
Joint Congress Montpellier 2018	-	120.000
ESEB-Congress Turku 2019	200.000	200.000
Accountant costs	5.500	5.500
Sponsoring Outreach	-	2.335
JMS Prize	2.500	2.500
Equal Opportunities Fund	-	3.000
Stearns Prize	250	250
Special Topic Networks	120.000	120.000
Staff costs	100	100
Congress Prague 2021	200.000	200.000
Congress 2023	<u>200.000</u>	<u>200.000</u>
	<u><u>728.350</u></u>	<u><u>853.685</u></u>

The European Society for Evolutionary Biology has agreed to sponsor congresses that will take place in the future. The society will also cover losses on congresses up to an agreed maximum. If some congresses will produce a profit, the society is entitled to a part of these profits. Assets, liabilities, profits and losses related to sponsored congresses are stated at the best estimate.



Off balance sheet rights and liabilities

Disclosure of off-balance sheet commitments

Journals:

The society has contracts with a publisher about the publication of journals. ESEB is entitled to a part of the profits of the journals. When the journals result in a loss, ESEB is reliable for a similar part of these losses.



DISCLOSURE TO THE REPORT OF BENEFITS AND EXPENSES

	<u>2018</u>	<u>2017</u>
	€	€
Benefits		
Profit share JEB	315.814	277.933
Membership fees	18.459	15.186
Reimbursement of editorial costs	-	20.237
Profit share Evaluation Letters	8.171	-
	<u>342.444</u>	<u>313.356</u>

Journals related costs

Subscription fee	<u>-</u>	<u>8.862</u>
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Congress costs

ESEB travel awards	3.691	44.377
ESEB mobility awards	12.440	13.158
Support to ESEB congress	49.982	476.913
Support to JMS Prize	-	3.769
Sponsoring EMPSEB congress	10.500	94.939
	<u>76.613</u>	<u>633.156</u>

The costs of support to ESEB congress over the year 2018 consist of a commitment of € 200.000 for the congress Prague 2021 and a commitment of € 200.000 for congress in 2023 and other cost and an adjustment.

	<u>2018</u>	<u>2017</u>
	€	€
Support of projects		
Sponsoring Outreach	25.696	23.281
Sponsoring to other projects	-	2.818
Special Topic Networks	-	80.000
Global Training Initiative funds	11.445	-
	<u>37.141</u>	<u>106.099</u>

	<u>2018</u>	<u>2017</u>
	€	€
Officers related costs		
Office costs	317	-
Porti	22	20
Costs meetings officers	3.705	6.247
Registration costs congress	-	6.350
Presents	351	459
	<u>4.395</u>	<u>13.076</u>



General costs

Accountant costs	7.918	9.141
Costs of formal registration	1.823	-
Office manager	55.361	54.820
Salary administration	1.450	1.797
Web access	361	318
Differences in payments	-1	-
Free editors of editors fee	-	14.214
	<u>66.912</u>	<u>80.290</u>

Average number of employees

In the years 2018 and 2017 the society hired one employee.

Financial benefits

Interest yield	<u>364</u>	<u>1.035</u>
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Financial expenses

Tax interest	-	43
Banking costs	<u>1.357</u>	<u>1.230</u>
	<u>1.357</u>	<u>1.273</u>

Ede, 28 June 2019

N. Wedell
President

J. Eilers
Executive Vice-President

M.G. Ritchie
Editor in Chief

W.U. Blanckenhorn
Editor in Chief

J. Pannell
Secretary