



**European Society for Evolutionary Biology**  
Settled in Wageningen

Annual report 2019



## Table of contents

	Pagina
<b>ACCOUNTANTS REPORT</b>	
Independent Accountant's Review report	2
General	4
<b>MANAGEMENT REPORT</b>	<b>5</b>
<b>ANNUAL ACCOUNT</b>	
Balance sheets per 31 December 2019	7
Income statement over 2019	9
Notes to the financial statements	10
Disclosure to the balance sheets	12
Disclosure to the report of benefits and expenses	15



## **ACCOUNTANTS REPORT**

European Society for Evolutionary Biology  
Molenstraat 156  
6712 CW Ede

Ede, 30 June 2020

Dear board,

We hereby offer you the rapport concerning the annual report 2019 for European Society for Evolutionary Biology, Ede.

### **INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

#### ***Our conclusion***

We have reviewed the accompanying the financial statements 2019 of European Society for Evolutionary Biology based in Ede.

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position of European Society for Evolutionary Biology as at 31 December 2019 and of its result for the year then ended in accordance with Part 9 of Book 2 of the Dutch Civil Code.

The financial statements comprise:

- the balance sheet as at 31 December 2019;
- the profit and loss account for 2019; and
- the notes comprising of a summary of the accounting policies and other explanatory information.

#### ***Basis for our conclusion***

We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Opdrachten tot het beoordelen van financiële overzichten' (Engagements to review financial statements). A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. Our responsibilities under this standard are further described in the 'Our responsibilities for the review of the financial statements' section of our report.

We are independent of European Society for Evolutionary Biology in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

#### ***Responsibilities of management for the financial statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code, Furthermore, management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Our responsibilities for the review of the financial statements***

Our responsibility is to plan and perform the review in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

The level of assurance obtained in a limited assurance engagement is substantially less than the level of assurance obtained in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

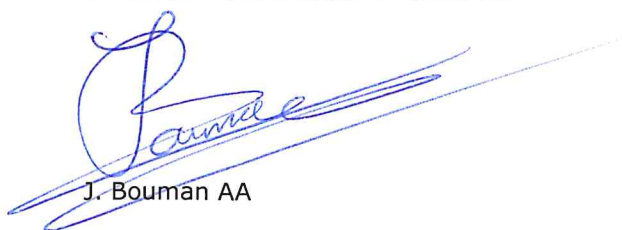
We have exercised professional judgement and have maintained professional scepticism throughout the review, in accordance with Dutch Standard 2400.

Our review included among others:

- Obtaining an understanding of the entity and its environment and the applicable financial reporting framework, in order to identify areas in the financial statements where material misstatements are likely to arise due to fraud or error, designing and performing procedures to address those areas, and obtaining assurance evidence that is sufficient and appropriate to provide a basis for our conclusion;
- Obtaining an understanding of the entity's accounting systems and accounting records and consider whether these generate data that is adequate for the purpose of performing the analytical procedures;
- Making inquiries of management and others within the entity ;
- Applying analytical procedures with respect to information included in the financial statements;
- Obtaining assurance evidence that the financial statements agree with, or reconcile to, the entity's underlying accounting records;
- Evaluating the assurance evidence obtained;
- Considering the appropriateness of accounting policies used and considering whether the accounting estimates and related disclosures made by management appear reasonable;
- Considering the overall presentation, structure and content of the financial statements, including the disclosures; and
- Considering whether the financial statements and the related disclosures represent the underlying transactions and events in a manner that gives a true and fair view

Ede, 30 June 2020

Boschland Accountants & Adviseurs



J. Bouman AA



## **GENERAL**

### **General information**

The European Society for Evolutionary Biology was founded in the year 1987. On January 27, 2010 the society placed its constitution on record in a notarial act. The society is registered at the Dutch Chamber of Commerce with registration number 09216606.

### **Purpose**

The purpose of the European Society for Evolutionary Biology is to support the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

### **Board**

On December 31 2019, the board of the European Society for Evolutionary Biology consisted of the following members:

- J.R. Pannell (secretary),
- W. Blanckenhorn (editor in chief),
- O.S. Ronce (president)
- M.G. Ritchie (editor in chief),
- K.J.F. Verhoeven (executive vice-president)

### **Approval annual report**

The annual report over the year 2018 was approved during the ESEB Members' Meeting of august, 2019.

Should you have any questions regarding this annual report, please do not hesitate to contact J. (Johan) Bouman.



**MANAGEMENT REPORT**

The management report for 2019 is available for those who are interested.



## **ANNUAL ACCOUNT**



**BALANCE SHEETS PER 31 DECEMBER 2019***(After appropriation of result)*

	<u>31 December 2019</u>		<u>31 December 2018</u>	
	€	€	€	€
<b>ASSETS</b>				
<b>Current assets</b>				
<i>Amounts receivable</i>				
Taxes and social security charges	111		1.084	
Other amounts receivable	377.662		348.124	
Accrued assets	<u>6.722</u>		<u>15.638</u>	
		384.495		364.846
<i>Cash at banks and in hand</i>		627.625		684.053
Total of assets		<u><u>1.012.120</u></u>		<u><u>1.048.899</u></u>



	<u>31 December 2019</u>		<u>31 December 2018</u>	
	€	€	€	€
<b>LIABILITIES</b>				
<b>Equity</b>		283.770		320.549
<b>Current liabilities</b>				
Other liabilities, accruals and deferred income		728.350		728.350
 Total of liabilities		<u>1.012.120</u>		<u>1.048.899</u>

The balance sheets are drawn up after appropriation of the result over the year 2019.

**INCOME STATEMENT OVER 2019**

	<u>2019</u>		<u>2018</u>	
	€	€	€	€
<b>Benefits</b>		373.835		342.444
Journals related costs	8.927		-	
Congress costs	252.313		76.613	
Support of projects	73.818		37.141	
Officers related costs	9.717		4.395	
General costs	64.766		66.912	
<b>Total operating expenses</b>		<u>409.541</u>		<u>185.061</u>
<b>Operating result</b>		-35.706		157.383
Financial benefits	238		364	
Financial expenses	-1.311		-1.357	
<b>Financial benefits and expenses</b>		<u>-1.073</u>		<u>-993</u>
<b>Result after taxation</b>		<u><u>-36.779</u></u>		<u><u>156.390</u></u>

**Appropriation of the result**

The board supposes to deduct the deficit over the year 2019 from the capital and reserves. In anticipation of the adoption of the annual accounts this proposal has been processed in the annual report over the year 2019.

The profit over the year 2018 was equally added to the capital and reserves.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **Entity information**

#### ***Registered address and registration number trade register***

The registered and actual address of European Society for Evolutionary Biology is Molenstraat 156, 6712 CW in Ede. European Society for Evolutionary Biology is registered at the Chamber of Commerce under number 09216606.

### **General notes**

#### ***The most important activities of the entity***

The activities of European Society for Evolutionary Biology consist mainly of supporting the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view about organic evolution in education and research.

### **General accounting principles**

#### ***The accounting standards used to prepare the financial statements***

The financial statement is drawn up in accordance with the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). Especially the Standard RJK C1 'Kleine Organisaties-zonder-winststreven' for small, non profit organisations has been used.

Assets and liabilities, profits and losses are generally valued using historical costs. Unless another method of valuation is mentioned, assets and liabilities are valued at nominal value.

#### ***Conversion of amounts denominated in foreign currency***

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

#### ***Foreign currency translation for the balance sheet***

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

## **Accounting principles**

### ***Receivables***

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

### ***Cash and cash equivalents***

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Cash at banks and in hand is valued at nominal value.

### ***Current liabilities***

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

### ***Accounting principles for determining the result***

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised. Costs are calculated using the historical cost principle. Costs are matched to the year that they are connected with (accrual principle) and are taken into account when they are foreseeable before the financial statement has been drawn up.

### ***General and administrative expenses***

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

### ***Other operating expenses***

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

### ***Financial income and expenses***

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur, unless hedge-accounting is applied.

Dividends to be received from participations and securities not carried at net asset value are recognised as soon as European Society for Evolutionary Biology has acquired the right to them.

Changes in the value of financial instruments recognised at fair value are recorded in the income statement.



## **DISCLOSURE TO THE BALANCE SHEETS**

### **Current assets**

#### **Amounts receivable**

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<i><u>Taxes and social security charges</u></i>		
VAT	<u>111</u>	<u>1.084</u>
<i><u>Other amounts receivable</u></i>		
Amounts to be received concerning the Journal of Evolutionary Biology	373.835	342.444
Trust Account	3.589	5.316
Interest	<u>238</u>	<u>364</u>
	<u>377.662</u>	<u>348.124</u>
<i><u>Accrued assets</u></i>		
Amounts paid in advance	<u>6.722</u>	<u>15.638</u>
<b>Cash at banks and in hand</b>		
ING Bank account .481 'zakelijke rekening'	7.996	19.788
ING Bank account .481 'vermogen spaarrekening'	<u>619.629</u>	<u>664.265</u>
	<u>627.625</u>	<u>684.053</u>





## Equity

	2019	2018
	€	€
<i><u>Capital and reserves</u></i>		
Capital and reserves as of 1 January	320.549	164.159
Deficit	-36.779	156.390
Capital and reserves as of 31 December	<u>283.770</u>	<u>320.549</u>

## Current liabilities

### *Other liabilities, accruals and deferred income*

ESEB-Congress Turku 2019	-	200.000
Accountant costs	5.500	5.500
JMS Prize	2.500	2.500
Stearns Prize	250	250
Special Topic Networks	120.000	120.000
Staff costs	100	100
Congress Prague 2021	200.000	200.000
Congress Barcelona 2023	200.000	200.000
Congress 2025	200.000	-
	<u>728.350</u>	<u>728.350</u>

The European Society for Evolutionary Biology has agreed to sponsor congresses that will take place in the future. The society will also cover losses on congresses up to an agreed maximum. If some congresses will produce a profit, the society is entitled to a part of these profits. Assets, liabilities, profits and losses related to sponsored congresses are stated at the best estimate.



## **Off balance sheet rights and liabilities**

### **Disclosure of off-balance sheet commitments**

#### **Journals:**

The society has contracts with a publisher about the publication of journals. ESEB is entitled to a part of the profits of the journals. When the journals result in a loss, ESEB is reliable for a similar part of these losses.





### **DISCLOSURE TO THE REPORT OF BENEFITS AND EXPENSES**

	<u>2019</u> €	<u>2018</u> €
<b>Benefits</b>		
Profit share	335.399	315.814
Membership fees	28.469	18.459
Royalties Ecology Letters	9.967	8.171
	<u>373.835</u>	<u>342.444</u>
<b>Journals related costs</b>		
Subscription fee	<u>8.927</u>	<u>-</u>
<b>Congress costs</b>		
ESEB travel awards	10.000	3.691
ESEB mobility awards	11.265	12.440
Support to ESEB congress	221.463	49.982
Sponsoring EMPSEB congress	9.585	10.500
	<u>252.313</u>	<u>76.613</u>
The costs of support to ESEB congress over the year 2019 consist of a commitment of € 200.000 for congress in 2025 and other costs and an adjustment.		
<b>Support of projects</b>		
Sponsoring Outreach	7.418	25.696
Global Training Initiative funds	66.400	11.445
	<u>73.818</u>	<u>37.141</u>
<b>Officers related costs</b>		
Office costs	1.245	317
Porti	-	22
Costs meetings officers	5.019	3.705
Presents	3.453	351
	<u>9.717</u>	<u>4.395</u>
<b>General costs</b>		
Contributions and subscriptions	1.150	-
Accountant costs	6.225	7.918
Costs of formal registration	-	1.823
Office manager	55.611	55.361
Salary administration	1.450	1.450
Web access	229	361
Differences in payments	101	-1
	<u>64.766</u>	<u>66.912</u>

#### **Average number of employees**

In the years 2019 and 2018 the society hired one employee.



	<u>2019</u>	<u>2018</u>
	€	€
<b>Financial benefits</b>		
Interest yield	<u>238</u>	<u>364</u>
<b>Financial expenses</b>		
Banking costs	<u>1.311</u>	<u>1.357</u>

Ede, 30 June 2020  
European Society for Evolutionary Biology

O.S. Roche  
President

K.J.F. Verhoeven  
Executive Vice-President

M.G. Ritchie  
Editor in Chief

W.U. Blanckenhorn  
Editor in Chief

J. Pannell  
Secretary