

Concept d.d. 28-5-2025

European Society for Evolutionary Biology
Settled in Wageningen

Annual report 2024

DRAFT

Table of contents

	Pagina
ACCOUNTANTS REPORT	
Independent Accountant's Review report	4
General	5
MANAGEMENT REPORT	6
ANNUAL ACCOUNTS	
Balance sheets per 31 December 2024	8
Income statement over 2024	10
Notes to the financial statements	11
Disclosure to the balance sheets	13
Disclosure to the report of benefits and expenses	16
Other notes	18

DRAFT

ACCOUNTANTS REPORT

DRAFT

Concept d.d. 28-5-2025

European Society for Evolutionary Biology
Molenstraat 156
6712 CW Ede

Ede, 28 May 2025

Dear board,

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Considering the fact that we have not completed the compilation of these financial statements yet, we have not issued a compilation report at this moment. In accordance with professional standards we have mentioned 'unaudited' on each page of these financial statements.

DRAFT

GENERAL

General information

The European Society for Evolutionary Biology was founded in the year 1987. On January 27 2010 the society placed its constitution on record in a notarial deed. The society is registered at the Dutch Chamber of Commerce with registration number 09216606.

Purpose

The purpose of the European Society for Evolutionary Biology is to support the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view on organic evolution in education and research.

Board

On December 31 2024, the board of the European Society for Evolutionary Biology consisted of the following members:

- T. Chapman (President)
- E.I. Decaestecker (Secretary)
- C.H.J. van Oers (Treasurer)
- M. Reuter (JEB Editor-in-chief)
- M.G. Ritchie (President Elect)
- J. González Pérez (Vice President)
- R.R. Snook (EL Officer)
- A. Groot (Past President)

Approval annual report

The annual report regarding the year 2024 will be approved during the ESEB Members Meeting in 2025.

Should you have any questions regarding this annual report, please contact your contact person at our office.

MANAGEMENT REPORT

The management report regarding 2024 is available for those who are interested.

DRAFT

ANNUAL ACCOUNTS

DRAFT

BALANCE SHEETS PER 31 DECEMBER 2024

(After proposal of appropriation of result)

	<u>31 December 2024</u>		<u>31 December 2023</u>	
	€	€	€	€
ASSETS				
Current assets				
<i>Amounts receivable</i>				
Taxes and social security charges	-		260	
Other amounts receivable	232.430		265.312	
Accrued assets	-		71.660	
		232.430		337.232
<i>Current securities</i>		338.580		329.418
<i>Cash at banks and in hand</i>		615.281		608.797
Total of assets		<u>1.186.291</u>		<u>1.275.447</u>

	31 December 2024	31 December 2023
	€	€
LIABILITIES		
Equity	560.271	501.392
Current liabilities		
Taxes and social security contributions	341	-
Other liabilities, accruals and deferred income	625.679	774.055
	626.020	774.055
Total of liabilities	1.186.291	1.275.447

INCOME STATEMENT OVER 2024

	<u>2024</u>		<u>2023</u>	
	€	€	€	€
Net turnover		613.131		440.539
Journals related costs	134.384		5.258	
Congress costs	148.412		5.687	
Initiatives and prizes	71.316		145.344	
Officers related costs	16.264		26.839	
General costs	<u>179.868</u>		<u>139.867</u>	
Total operating expenses		<u>550.244</u>		<u>322.995</u>
Operating result		62.887		117.544
Financial benefits and expenses		<u>-4.008</u>		<u>16.245</u>
Result		<u>58.879</u>		<u>133.789</u>

Appropriation of the result

The board proposes to add the result of this financial year to the general reserve. In anticipation of the adoption of the annual accounts, this proposal has been incorporated into the annual report for this financial year.

NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of European Society for Evolutionary Biology is Molenstraat 156, 6712 CW in Ede. European Society for Evolutionary Biology is registered at the Chamber of Commerce under number 09216606.

General notes

The most important activities of the entity

The activities of European Society for Evolutionary Biology consist mainly of supporting the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view on organic evolution in education and research.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). Especially the Standard RJK C1 'for small, non profit organisations' has been used.

Assets and liabilities, profits and losses are generally valued using historical costs. Unless another method of valuation is mentioned, assets and liabilities are valued at nominal value.

Conversion of amounts denominated in foreign currency

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Basis of conversion and processing of exchange rate differences relating to foreign currency transactions for the balance sheet

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current securities

Listed securities that are held for trading are carried at current value (fair value). The fair value of listed securities is the same as the market price. Fair value gains of securities measured at fair value are directly recognised in the income statement. Fair value losses of securities measured at fair value are also directly recognised in the income statement.

Transaction costs directly attributable to the acquisition of securities are directly recognised in the income statement.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Cash at banks and in hand is valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised. Costs are calculated using the historical cost principle. Costs are matched to the year that they are connected with (accrual principle) and are taken into account when they are foreseeable before the financial statement has been drawn up.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Financial income and expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur, unless hedge-accounting is applied.

Dividends to be received from securities not carried at net asset value are recognised as soon as European Society for Evolutionary Biology has acquired the right to them.

Changes in the value of financial instruments recognised at fair value are recorded in the income statement.

DISCLOSURE TO THE BALANCE SHEETS

Current assets

Amounts receivable

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

Taxes and social security charges

VAT	-	260
-----	---	-----

Other amounts receivable

Amounts to be received for Journal of Evolutionary Biology	227.614	264.373
Final payment Wiley 2023	3.877	-
Trust Account	939	939
	<u>232.430</u>	<u>265.312</u>

Accrued assets

Advance payment for editorial manager 2024	-	71.660
--	---	--------

Securities

Insinger Gilissen .817, securities account	<u>338.580</u>	<u>329.418</u>
--	----------------	----------------

Cash at banks and in hand

ING Bank account .481, savings account	537.031	547.342
ING Bank .481, current account	63.596	37.897
Insinger Gilissen .817, current account	14.654	23.558
	<u>615.281</u>	<u>608.797</u>

Equity

	2024	2023
	€	€
<u>Overige reserves</u>		
Capital and reserves as of 1 January	251.392	117.603
Result	<u>58.879</u>	<u>133.789</u>
Capital and reserves as of 31 December	<u><u>310.271</u></u>	<u><u>251.392</u></u>
<u>Continuity reserve</u>		
Capital and reserves as of 1 January	250.000	250.000
Capital and reserves as of 31 December	<u><u>250.000</u></u>	<u><u>250.000</u></u>

As agreed during the ESEB Meeting in 2019, a Continuity Reserve of € 250.000 has been formed. In addition a guarantee of € 200.000 concerning ESEB congresses is always issued.

Current liabilities

	31-12-2024	31-12-2023
	€	€
<u>Taxes and social security contributions</u>		
VAT	341	-
<u>Other liabilities, accruals and deferred income</u>		
Congress Montreal 2024	250.000	200.000
Special Topic Networks	167.777	272.780
Congress Barcelona 2025	100.000	200.000
Equal Opportunities Initiative	23.119	-
Conference Travel Awards	20.159	6.053
Global Training Initiative	17.000	24.000
Sponsoring EMPSEB congress	12.000	4.000
Outreach Initiative Fund	10.904	402
JMS Prize	7.500	12.500
Accountant fees	6.000	6.000
Progress Meeting in Evolutionary Biology	5.000	10.000
Stearns Graduate Student Prize	3.000	2.000
Distinguished Fellow	3.000	-
ING Business Creditcard	120	120
Staff costs	100	100
Provision for subsequent taxes	-	35.000
Godfrey Hewitt Mobility Award	-	1.100
	<u>625.679</u>	<u>774.055</u>

The European Society for Evolutionary Biology has agreed to sponsor congresses that will take place in the future. The society will also cover losses on congresses up to an agreed maximum. If some congresses will produce a profit, the society is entitled to a part of these profits. Assets, liabilities, profits and losses related to sponsored congresses are stated at the best estimate.

Off balance sheet rights and liabilities

Disclosure of off-balance sheet commitments

Journals:

The society has contracts with a publisher about the publication of journals. ESEB is entitled to a part of the profits of the journals. When the journals result in a loss, ESEB is reliable for a similar part of these losses.

DISCLOSURE TO THE REPORT OF BENEFITS AND EXPENSES

	<u>2024</u>	<u>2023</u>
	€	€
Net turnover		
Profit share Journal of Evolutionary Biology	581.116	264.373
Membership fees	17.797	30.872
Royalties Evolution Letters	14.218	-
Bonus signing contract Oxford University Press	-	145.294
	<u>613.131</u>	<u>440.539</u>
Journals related costs		
ME JEB contribution to St. Andrews	74.903	-
Other editorial stipends	28.806	-
EiC honorarium JEB	21.492	-
Subscription fee	9.183	5.258
	<u>134.384</u>	<u>5.258</u>
Congress costs		
Joint Evolution conference	98.412	-
Emergency funds for congresses	50.000	-
Incurred costs congress Prague 2022	-	5.687
	<u>148.412</u>	<u>5.687</u>
Initiatives and prizes		
Equal opportunities fund	43.871	-7.090
Conference Travel Awards	22.683	-24
Outreach initiative fund	22.194	16.600
Godfrey Hewitt Mobility Award	11.027	-2.167
Sponsoring EMPSEB congress	6.754	12.000
Global training initiative	6.000	24.000
Stearns graduate student prize	4.980	2.210
Distinguished fellow	3.000	1.241
Policy committee	-	-10.000
JMS prize	-566	11.080
Progress meeting in evolutionary biology	-5.000	-
Special Topic Networks	-43.627	97.494
	<u>71.316</u>	<u>145.344</u>
Officers related costs		
Costs meetings officers	<u>16.264</u>	<u>26.839</u>

	2024	2023
	€	€
General costs		
Fee office manager	105.029	99.231
Fee editorial manager	71.660	-
Accountant fees	8.101	7.464
Differences in payments	4.361	2
Insurances	3.644	3.179
Automation costs	908	7.054
Consultancy fees	294	10.272
Pension premium office manager previous years	-	12.622
Contributions and subscriptions	-	43
Release provision for subsequent taxes	-14.129	-
	<u>179.868</u>	<u>139.867</u>
Financial benefits and expenses		
	2024	2023
	€	€
Income securities		
Coupon rate	-	2.939
Dividend	3.092	1.991
	<u>3.092</u>	<u>4.930</u>
Financial benefits		
Interest yield	-	4.651
Change in value securities		
Price result securities	<u>-2.834</u>	<u>8.361</u>
Financial expenses		
Interest taxes	2.527	-
Banking costs	1.739	1.697
	<u>4.266</u>	<u>1.697</u>

OTHER NOTES

Average number of employees

	<u>2024</u>	<u>2023</u>
Average number of employees over the period working outside the Netherlands	<u>1,00</u>	<u>1,00</u>
Total of average number of employees over the period	<u><u>1,00</u></u>	<u><u>1,00</u></u>

Ede, 28 May 2025
European Society for Evolutionary Biology

T. Chapman President	E.I. Decaestecker Secretary	C.H.J. van Oers Treasurer
M. Reuter JEB Editor-in-Chief	J. González Pérez Vice President	M.G. Ritchie President Elect
R.R. Snook EL Officer	A.T. Groot Past President	