

Concept d.d. 28-5-2026

European Society for Evolutionary Biology
Settled in Wageningen

Annual report 2025

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ACCOUNTANTS REPORT

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Concept d.d. 28-5-2026

European Society for Evolutionary Biology
Molenstraat 156
6712 CW Ede

Ede, 28 May 2026

Dear board,

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Considering the fact that we have not completed the compilation of these financial statements yet, we have not issued a compilation report at this moment. In accordance with professional standards we have mentioned 'unaudited' on each page of these financial statements.

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GENERAL

General information

The European Society for Evolutionary Biology was founded in the year 1987. On January 27 2010 the society placed its constitution on record in a notarial deed. The society is registered at the Dutch Chamber of Commerce with registration number 09216606.

Purpose

The purpose of the European Society for Evolutionary Biology is to support the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view on organic evolution in education and research.

Board

On December 31 2025, the board of the European Society for Evolutionary Biology consisted of the following members:

- M.G. Ritchie (President)
- J.K. Kulmuni (Secretary)
- C.H.J. van Oers (Executive Vice President)
- M. Reuter (Editor-in-chief)
- S. Magalães (President Elect)
- D. Agashe (Vice President)
- R. Snook (EL Officer)
- T. Chapman (Past President)

Approval annual report

The annual report regarding the year 2025 will be approved during the ESEB Members Meeting in 2026.

Should you have any questions regarding this annual report, please contact your contact person at our office.

MANAGEMENT REPORT

The management report regarding 2025 is available for those who are interested.

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ANNUAL ACCOUNTS

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BALANCE SHEETS PER 31 DECEMBER 2025

(After proposal of voorstel appropriation of result)

	<u>31 December 2025</u>		<u>31 December 2024</u>	
	€	€	€	€
ASSETS				
Current assets				
<i>Amounts receivable</i>				
Other amounts receivable		279.143		242.864
<i>Current securities</i>		346.120		338.580
<i>Cash at banks and in hand</i>		760.342		615.281
Total of assets		<u>1.385.605</u>		<u>1.196.725</u>

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	<u>31 December 2025</u>		<u>31 December 2024</u>	
	€	€	€	€
LIABILITIES				
Equity		702.866		820.705
Current liabilities				
Taxes and social security contributions	25		341	
Other liabilities, accruals and deferred income	<u>682.714</u>		<u>375.679</u>	
		682.739		376.020
Total of liabilities		<u><u>1.385.605</u></u>		<u><u>1.196.725</u></u>

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INCOME STATEMENT OVER 2025

	2025		2024	
	€	€	€	€
Net turnover		686.371		623.565
Journals related costs	55.684		206.044	
Congress costs	400.000		-101.588	
Initiatives and prizes	164.906		71.316	
Officers related costs	69.429		16.264	
General costs	125.170		108.208	
Total operating expenses		815.189		300.244
Operating result		-128.818		323.321
Financial benefits and expenses		10.979		-4.008
Result		-117.839		319.313

Appropriation of the result

The board proposes to reduce the negative result of this financial year from the general reserve. In anticipation of the adoption of the annual accounts, this proposal has been incorporated into the annual report for this financial year.

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NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The registered and actual address of European Society for Evolutionary Biology is Molenstraat 156, 6712 CW in Ede. European Society for Evolutionary Biology is registered at the Chamber of Commerce under number 09216606.

General notes

The most important activities of the entity

The activities of European Society for Evolutionary Biology consist mainly of supporting the study of organic evolution. For this reason the society:

- releases The Journal of Evolutionary Biology,
- releases the magazine Evolution Letters together with the Society for the Study of Evolution (first issue in 2017);
- organises congresses and scientific meetings;
- supports scientific research concerning organic evolution;
- supports activities to get a scientific view on organic evolution in education and research.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). Especially the Standard RJK C1 'for small, non profit organisations' has been used.

Assets and liabilities, profits and losses are generally valued using historical costs. Unless another method of valuation is mentioned, assets and liabilities are valued at nominal value.

Conversion of amounts denominated in foreign currency

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Basis of conversion and processing of exchange rate differences relating to foreign currency transactions for the balance sheet

Items included in the financial statements of European Society for Evolutionary Biology are valued with due regard for the currency in the economic environment in which the society carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of European Society for Evolutionary Biology.

Assets and liabilities in foreign currencies are translated at the rates as at the balance sheet date.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current securities

Listed securities that are held for trading are carried at current value (fair value). The fair value of listed securities is the same as the market price. Fair value gains of securities measured at fair value are directly recognised in the income statement. Fair value losses of securities measured at fair value are also directly recognised in the income statement.

Transaction costs directly attributable to the acquisition of securities are directly recognised in the income statement.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Cash at banks and in hand is valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised. Costs are calculated using the historical cost principle. Costs are matched to the year that they are connected with (accrual principle) and are taken into account when they are foreseeable before the financial statement has been drawn up.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Financial income and expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur, unless hedge-accounting is applied.

Dividends to be received from securities not carried at net asset value are recognised as soon as European Society for Evolutionary Biology has acquired the right to them.

Changes in the value of financial instruments recognised at fair value are recorded in the income statement.

DISCLOSURE TO THE BALANCE SHEETS

Current assets

Amounts receivable

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
<i><u>Other amounts receivable</u></i>		
Royalties to be received from Oxford University Press	272.021	238.048
Interest ING Bank savings account	5.948	-
Trust account Benrather	1.174	939
Final payment Wiley 2023	-	3.877
	<u>279.143</u>	<u>242.864</u>

Securities

Insinger Gilissen .817, securities account	<u>346.120</u>	<u>338.580</u>
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Cash at banks and in hand

ING Bank .481, savings account	546.042	537.031
ING Bank .481, current account	207.491	63.596
Insinger Gilissen .817, current account	<u>6.809</u>	<u>14.654</u>
	<u>760.342</u>	<u>615.281</u>

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Equity

	<u>2025</u>	<u>2024</u>
	€	€
<u>Overige reserves</u>		
Capital and reserves as of 1 January	570.705	251.392
Result	<u>-117.839</u>	<u>319.313</u>
Capital and reserves as of 31 December	<u><u>452.866</u></u>	<u><u>570.705</u></u>
<u>Continuity reserve</u>		
Capital and reserves as of 1 January	250.000	250.000
Capital and reserves as of 31 December	<u><u>250.000</u></u>	<u><u>250.000</u></u>

As agreed during the ESEB Meeting in 2019, a Continuity Reserve of € 250.000 has been formed. In addition a guarantee of € 200.000 concerning ESEB congresses is always issued.

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Current liabilities

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
<i><u>Taxes and social security contributions</u></i>		
VAT	<u>25</u>	<u>341</u>
<i><u>Other liabilities, accruals and deferred income</u></i>		
Hub congress, Munich/Istanbul/Gothenburg/London 2027	200.000	-
Joint Evolution conference Ghent, Belgium 2029	200.000	-
Special Topic Networks	125.623	167.777
Equal Opportunities Initiative	31.800	23.119
Conference Travel Awards	30.000	20.159
Outreach Initiative Fund	24.000	10.904
Congress Barcelona 2025	20.000	100.000
Sponsoring EMPSEB congress	12.000	12.000
Godfrey Hewitt Mobility Award	12.000	-
JMS Prize	10.000	7.500
Stearns Graduate Student Prize	6.000	3.000
Progress Meeting in Evolutionary Biology	5.000	5.000
Global Training Initiative	-	17.000
Distinguished Fellow	-	3.000
Accountant fees	6.000	6.000
ING Business Creditcard	291	120
Staff costs	<u>-</u>	<u>100</u>
	<u><u>682.714</u></u>	<u><u>375.679</u></u>

The European Society for Evolutionary Biology has agreed to sponsor congresses that will take place in the future. The society will also cover losses on congresses up to an agreed maximum. If some congresses will produce a profit, the society is entitled to a part of these profits. Assets, liabilities, profits and losses related to sponsored congresses are stated at the best estimate.

Off balance sheet rights and liabilities

Disclosure of off-balance sheet commitments

Journals:

The society has contracts with a publisher about the publication of journals. ESEB is entitled to a part of the profits of the journals. When the journals result in a loss, ESEB is reliable for a similar part of these losses.

DISCLOSURE TO THE REPORT OF BENEFITS AND EXPENSES

	<u>2025</u>	<u>2024</u>
	€	€
Net turnover		
Profit share Journal of Evolutionary Biology	498.906	591.550
OUP contribution JEB ME	72.089	-
OUP contribution JEB editorial stipends	45.290	-
Membership fees	57.528	17.797
Royalties Evolution Letters	<u>12.558</u>	<u>14.218</u>
	<u>686.371</u>	<u>623.565</u>
Journals related costs		
Other editorial stipends	25.814	28.806
EiC honorarium JEB	20.963	21.492
Subscription fee	8.907	9.183
Fee editorial manager JEB	-	71.660
ME JEB contribution to St. Andrews	<u>-</u>	<u>74.903</u>
	<u>55.684</u>	<u>206.044</u>
Congress costs		
Hub congresses Munich/Istanbul/Gothenburg/London 2027	200.000	-
Congress Ghent, Belgium 2029	200.000	-
Release of reserved costs for Joint Evolution conference	<u>-</u>	<u>-101.588</u>
	<u>400.000</u>	<u>-101.588</u>
Initiatives and prizes		
Special Topic Networks	40.493	-43.627
Equal opportunities fund	24.244	43.871
Godfrey Hewitt Mobility Award	23.946	11.027
Conference Travel Awards	22.600	22.683
Outreach initiative fund	20.996	22.194
Sponsoring EMPSEB congress	10.366	6.754
Addition to provision doubtful debtor	10.083	-
Stearns graduate student prize	9.559	4.980
JMS prize	2.500	-566
Write off doubtful debtor	1.581	-
Progress meeting in evolutionary biology	-	-5.000
Global training initiative	-	6.000
Distinguished fellow	<u>-1.462</u>	<u>3.000</u>
	<u>164.906</u>	<u>71.316</u>
Officers related costs		
Costs meetings officers	<u>69.429</u>	<u>16.264</u>

	<u>2025</u>	<u>2024</u>
	€	€
General costs		
Fee office manager	113.102	105.029
Accountant fees	6.702	8.101
Insurances	3.560	3.644
Automation costs	1.707	908
Penalties tax authority	100	-
Consultancy fees	-	294
Release provision for subsequent taxes	-	-14.129
Differences in payments	<u>-1</u>	<u>4.361</u>
	<u>125.170</u>	<u>108.208</u>
Financial benefits and expenses		
	<u>2025</u>	<u>2024</u>
	€	€
Income securities		
Dividend	2.095	3.092
Coupon rate	<u>191</u>	<u>-</u>
	<u>2.286</u>	<u>3.092</u>
Financial benefits		
Interest saving accounts (2025: 2025 and 2024)	<u>14.959</u>	<u>-</u>
Change in value securities		
Price result securities	<u>-2.591</u>	<u>-2.834</u>
Financial expenses		
Banking costs	3.675	1.739
Interest taxes	<u>-</u>	<u>2.527</u>
	<u>3.675</u>	<u>4.266</u>

OTHER NOTES

Average number of employees

	<u>2025</u>	<u>2024</u>
Average number of employees over the period working outside the Netherlands	<u>1,00</u>	<u>1,00</u>
Total of average number of employees over the period	<u><u>1,00</u></u>	<u><u>1,00</u></u>

Ede, 28 May 2026

European Society for Evolutionary Biology

M.G. Ritchie
President

J.K. Kulmuni
Secretary

C.H.J. van Oers
Executive Vice President

M. Reuter
Editor-in-Chief

D. Agashe
Vice President

S. Magalães
President Elect

R.R. Snook
EL Officer

T. Chapman
Past President